

Report on the prices of the land on the coast of Montenegro – Q4 2019

Location – Size	< 300 m2	< 500 m2	< 1000 m2	> 1000 m2	> 5.000 m2	> 10.000 m2	> 25.000 m2
BUDVA	Price per m2						
Town	-	-	€150 - €200	€150 - €200	€100 - €150	-	-
Petrovac-Buljarica	-	-	€150 - €250	-	-	-	-
Przno - Sv. Sefan - Rezevici	-	€150 - €200	€150 - €200	€200 - €250	€100 - €150	€150 - €200	-
Seoca - Grbalj	-	-	-	€50 - €100	€50 - €100	-	-
BAR							
D. Vode - Utjeha	€150 - €250	€150 - €200	€150 - €150	€50 - €50	-	-	-
Town	-	€150 - €150	€100 - €150	€100 - €150	€50 - €50	-	-
Sutomore	€100 - €150	€150 - €200	€200 - €250	€100 - €100	-	-	-
HERCEG NOVI	-	-	€250 - €300	€150 - €150	€100 - €150	-	-
KOTOR							
Dobrota - Orahovac	-	-	€600 - €800	-	-	-	-
Muo - Stoliv	-	-	€350 - €500	€200 - €250	€150 - €200	-	-
Risan-Kamenari	-	-	€150 - €200	€100 - €100	€50 - €50	-	-
Skaljari-Kavac-Indr. Zona	-	-	€100 - €150	€50 - €100	€50 - €100	€50 - €50	-
LUSTICA	€200 - €250	€150 - €150	€150 - €200	€100 - €150	€150 - €150	€200 - €250	-
TIVAT	€150 - €200	-	€250 - €350	€100 - €150	-	-	-

* The methodology we used is normal distribution of the 70% statistically relevant properties that are for sale in our data base